

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				RECREATION FUND			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 RECOM	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.025	0.022	0.022	0.020	0.019	0.017	0.016
Assessable Base: Real Property (000)	96,078,100	109,149,500	123,781,200	138,358,100	152,164,400	167,270,700	183,282,500
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.063	0.055	0.055	0.055	0.055	0.055	0.055
Assessable Base: Personal Property (000)	3,243,900	3,230,600	3,288,800	3,348,400	3,409,400	3,471,900	3,535,800
Property Tax Collection Factor: Personal Property	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
FY08-12 Activity Fee increases less than CPI	0	0	0.01	0.01	0.01	0.01	0.01
<b>BEGINNING FUND BALANCE</b>	<b>2,796,770</b>	<b>2,785,370</b>	<b>531,620</b>	<b>683,620</b>	<b>714,010</b>	<b>722,430</b>	<b>716,530</b>
<b>REVENUES</b>							
Taxes	25,775,480	25,511,410	28,255,730	29,234,010	30,385,180	30,553,250	31,373,820
Charges For Services	9,204,400	10,312,340	10,415,460	10,519,610	10,624,810	10,731,060	10,838,370
Miscellaneous	442,000	502,000	532,000	562,000	592,000	622,000	652,000
<b>Subtotal Revenues</b>	<b>35,421,880</b>	<b>36,325,750</b>	<b>39,203,190</b>	<b>40,315,620</b>	<b>41,601,990</b>	<b>41,906,310</b>	<b>42,864,190</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(10,924,770)</b>	<b>(11,376,390)</b>	<b>(11,979,540)</b>	<b>(12,594,580)</b>	<b>(13,248,920)</b>	<b>(13,567,560)</b>	<b>(14,510,250)</b>
Transfers To Debt Service Fund	(7,711,840)	(7,923,130)	(8,448,370)	(8,996,580)	(9,582,280)	(9,830,430)	(10,700,720)
GO Bonds	(4,611,660)	(4,862,820)	(5,397,240)	(6,333,610)	(6,917,460)	(7,504,610)	(8,375,040)
Long Term Leases	(3,100,180)	(3,060,310)	(3,051,130)	(2,662,970)	(2,664,820)	(2,325,820)	(2,325,680)
Transfers To The General Fund	(4,474,530)	(4,747,660)	(4,826,000)	(4,892,830)	(4,961,470)	(5,031,960)	(5,104,360)
Indirect Costs	(2,123,060)	(2,335,050)	(2,350,660)	(2,350,660)	(2,350,660)	(2,350,660)	(2,350,660)
Other (Facility Maintenance)	(2,351,470)	(2,412,610)	(2,475,340)	(2,542,170)	(2,610,810)	(2,681,300)	(2,753,700)
Transfers From The General Fund	1,261,600	1,294,400	1,294,830	1,294,830	1,294,830	1,294,830	1,294,830
Center for Cultural Diversity	362,680	372,110	372,110	372,110	372,110	372,110	372,110
<b>TOTAL RESOURCES</b>	<b>27,293,880</b>	<b>27,734,730</b>	<b>27,755,270</b>	<b>28,404,660</b>	<b>29,067,080</b>	<b>29,061,180</b>	<b>29,070,470</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(24,508,510)	(27,203,110)	(27,203,110)	(27,203,110)	(27,203,110)	(27,203,110)	(27,203,110)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(24,508,510)</b>	<b>(27,203,110)</b>	<b>(27,071,650)</b>	<b>(27,690,650)</b>	<b>(28,344,650)</b>	<b>(28,344,650)</b>	<b>(28,344,650)</b>
<b>OTHER CLAIMS ON FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(24,508,510)</b>	<b>(27,203,110)</b>	<b>(27,071,650)</b>	<b>(27,690,650)</b>	<b>(28,344,650)</b>	<b>(28,344,650)</b>	<b>(28,344,650)</b>
<b>YEAR END FUND BALANCE</b>	<b>2,785,370</b>	<b>531,620</b>	<b>683,620</b>	<b>714,010</b>	<b>722,430</b>	<b>716,530</b>	<b>725,820</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>10.2%</b>	<b>1.9%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>
<b>Assumptions:</b> 1. Stable fees and charges, increased by inflation, are assumed in order to achieve cost recovery goals. Fee increases must be tempered by market conditions. 2. Tax rates are adjusted to maintain a fund balance of approximately 2.5 percent of resources. Personal property tax rates are set at approximately 2.5 times the real property tax rate rounded to the nearest tenth of a cent, per FY01 State-mandated tax structure changes. 3. Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY07 and FY12 (White Oak, North Potomac, and Mid-County Community Recreation Centers.)  <b>Notes:</b> 1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY07-FY12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							